

**British Canoeing  
Slalom Committee**

**Unaudited Annual Accounts**

**Year ended  
31 October 2017**

**BRITISH CANOEING SLALOM COMMITTEE  
TREASURER'S REPORT  
YEAR ENDED 31 OCTOBER 2017**

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These accounts cover the year ended 31 October 2017 and show a surplus of income over expenditure of £6,450 (2016 £8,698). Income of £25,925 compares with the budget of £25,500, with gross levies 3.7% higher than 2016. Expenditure of £19,475 was £9,025 below budget with underspends across most cost lines.

The Officers of the Slalom Committee approved the accounts on 22 November 2017 for submission to, and approval by, the ACM on 25 November 2017.

Audit

The accounts are unaudited. The British Canoeing external auditors will audit them after the ACM. Following the 2016 audit, no changes were made to the accounts presented last year.

English Slalom Committee (ESC)

The Accounts of the ESC currently remain within, and are overseen by, the Slalom Committee. At 31 October 2017, the balance of funds held by the Committee on behalf of the ESC was £19,964, as shown in note 10. The Accounts for the ESC in Note 10 have been prepared in conjunction with the ESC Officers.

British Canoeing Competition Grant

Having recorded combined surpluses of £35,027 between 2013/14 and 2015/16; the Committee was unable to justify an application for a grant in the current year.

Reserves

At 31 October 2017, the combined closing reserves stand at £73,667. This is a level which is higher than required for the year-to-year running of the sport. Despite efforts to reduce these, another surplus has been recorded and the reserves have therefore increased. Steps will continue to be taken (by both the Committee and the ESC) to reduce the Reserves in 2017/2018.



A C Koszary  
Honorary Treasurer  
22 November 2017

**BRITISH CANOEING SLALOM COMMITTEE**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2017**

	Notes	31.10.17		31.10.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1		813		1,424
<b>CURRENT ASSETS</b>					
Debtors & prepayments	2	9,026		16,832	
Cash at bank & in hand		115,933		96,361	
			<u>124,959</u>		<u>113,193</u>
<b>CREDITORS: amounts falling due within one year</b>	3	<u>52,105</u>		<u>47,400</u>	
<b>NET CURRENT ASSETS</b>			72,854		65,793
<b>NET ASSETS</b>			<u>73,667</u>		<u>67,217</u>
<b>RESERVES</b>					
General reserve					
At beginning of year			67,217		58,519
Surplus for the year			6,450		8,698
			<u>73,667</u>		<u>67,217</u>

**BRITISH CANOEING SLALOM COMMITTEE**  
**INCOME & EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2017**

		Year ended 31.10.17 £	Year ended 31.10.16 £
<b>INCOME</b>	Notes		
Slalom levies - gross		49,509	47,741
Less : Distributed to SCA/CW		(14,394)	(12,524)
Less : Distributed to ESC		(13,024)	0
Slalom levies - net		22,091	35,216
Bib deposits retained		2,103	2,112
Special Events	4	1,044	1,824
Bank Interest receivable		0	479
Other income	5	687	569
		25,925	40,201
<b>EXPENDITURE</b>			
Grant to English Slalom Committee		0	13,000
UK Event support		0	0
Co-ordinator Responsibilities:			
Marketing & Publicity	6	0	0
Technical Support	7	1,277	2,160
Event Management	8	2,210	2,274
Competition	9	4,922	6,235
Administration Expenses:			
Trophy costs		1,305	39
Sundry expenses		1,170	826
Year Book net cost		1,572	1,053
Bank charges		216	146
Meeting expenses		3,747	1,243
International events		2,446	3,825
Loss on disposal of fixed assets		211	0
Depreciation		399	702
		19,475	31,503
<b>SURPLUS FOR THE YEAR</b>		6,450	8,698

**BRITISH CANOEING SLALOM COMMITTEE**  
**NOTES TO ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2017**

**1. FIXED ASSETS**

	Team equipment	Office equipment	Ranking & Timing equipment	Total
<b>Cost</b>	£	£	£	£
As at 31 October 2016	3,839	1,585	7,867	13,291
Additions	0	0	0	0
Disposals	0	(1,343)	0	(1,343)
As at 31 October 2017	<u>3,839</u>	<u>242</u>	<u>7,867</u>	<u>11,948</u>

**Depreciation**

As at 31 October 2016	3,839	1,264	6,764	11,867
Charge for period	0	36	363	399
On disposals	0	(1,131)	0	(1,131)
As at 31 October 2017	<u>3,839</u>	<u>169</u>	<u>7,127</u>	<u>11,135</u>

**Net book value**

As at 31 October 2017	<u>0</u>	<u>73</u>	<u>740</u>	<u>813</u>
As at 31 October 2016	<u>0</u>	<u>525</u>	<u>444</u>	<u>1,424</u>

**2. DEBTORS & PREPAYMENTS**

	2017 £	2016 £
Slalom levies receivable, etc.	6,946	6,849
Sundry debtors and prepayments	1,410	3,307
British Canoeing current account	670	6,676
	<u>9,026</u>	<u>16,832</u>

**3. CREDITORS & ACCRUALS**

Accrued expenses	16,629	12,165
Due to Home Nations (ESC, SCA, CW)	3,184	1,086
ESC current account (See Note 10)	19,964	21,605
Bib deposits	12,328	12,544
	<u>52,105</u>	<u>47,400</u>

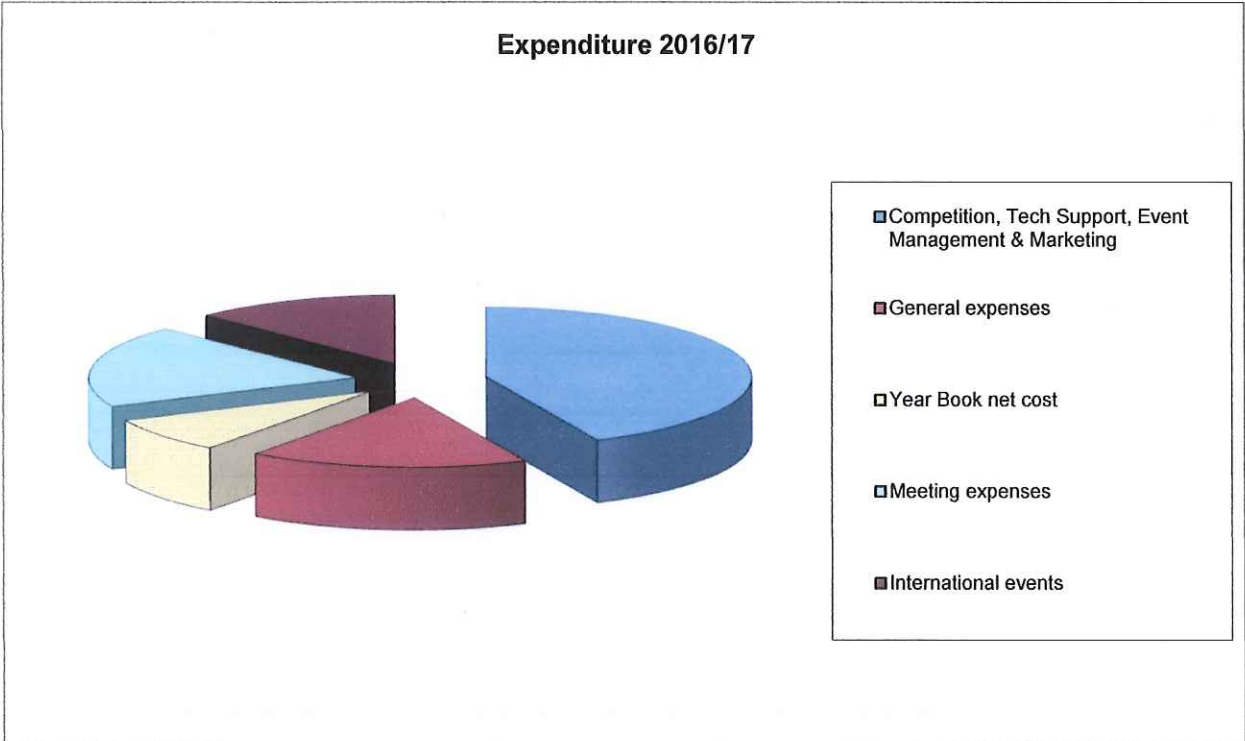
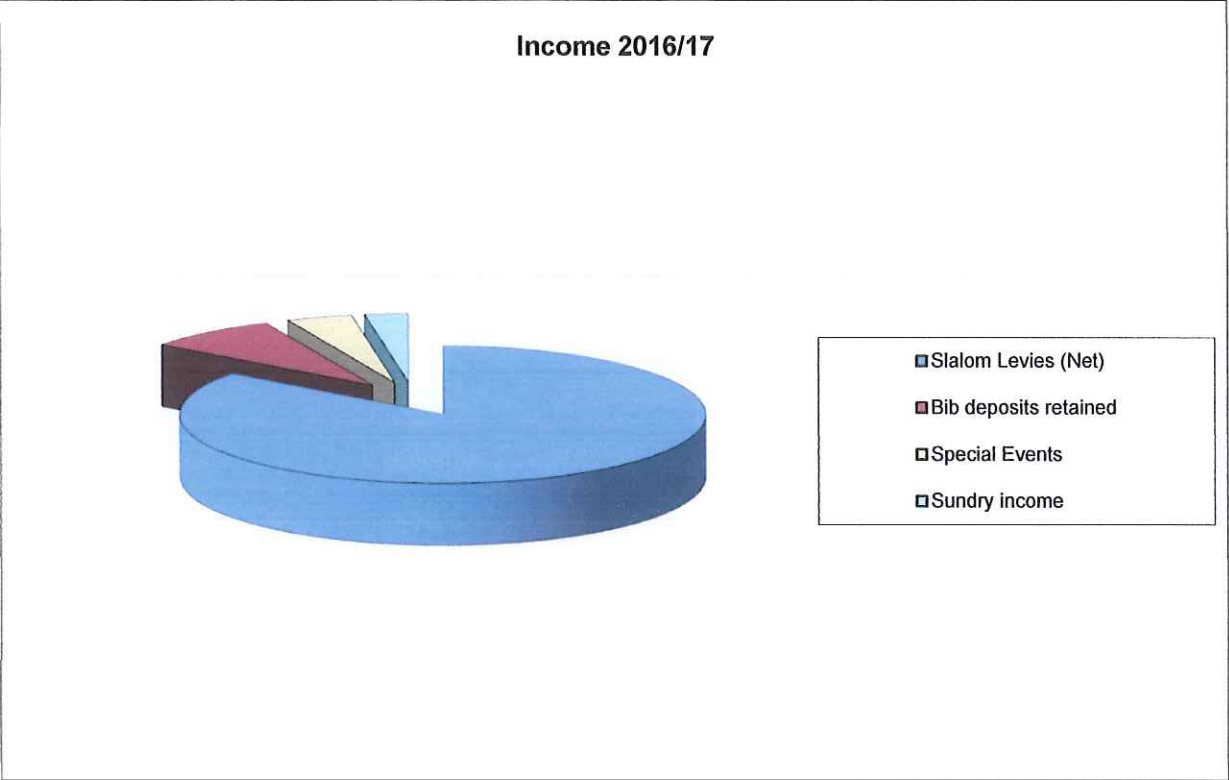
**BRITISH CANOEING SLALOM COMMITTEE**  
**NOTES TO ACCOUNTS (Continued)**  
**YEAR ENDED 31 OCTOBER 2017**

	2017 £	2016 £
<b>4. SPECIAL EVENTS</b>		
British Open - 2015	0	518
British Open - 2016	(1,102)	1,537
British Open - 2017	2,146	0
Selection races	0	0
Slalom Committee Ranking Races	0	(231)
	<u>1,044</u>	<u>1,824</u>
<b>5. OTHER INCOME</b>		
Donations re Expense claims	<u>687</u>	<u>569</u>
	<u>687</u>	<u>569</u>
<b>6. MARKETING &amp; PUBLICITY</b>		
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
<b>7. TECHNICAL SUPPORT</b>		
Repairs & replacements	401	649
Timing team expenses	3,451	4,241
Timing fees received	(2,016)	(2,203)
TUTTI hire	(625)	(550)
Telephone, stationery & postage	66	23
	<u>1,277</u>	<u>2,160</u>

**BRITISH CANOEING SLALOM COMMITTEE**  
**NOTES TO ACCOUNTS (Continued)**  
**YEAR ENDED 31 OCTOBER 2017**

	2017	2016
	£	£
<b>8. EVENT MANAGEMENT</b>		
Replacement bibs	1,269	1,426
Entry cards	599	0
Stationery & postage	342	848
	<u>2,210</u>	<u>2,274</u>
<b>9. COMPETITION</b>		
Judging fees received	(3,915)	(3,974)
Section judges' expenses	8,741	10,209
Equipment	96	0
	<u>4,922</u>	<u>6,235</u>
<b>10. ESC Accounts</b>		
Balance brought forward	21,605	21,562
Share of Race levies	13,024	0
Slalom Committee grant	0	13,000
Athlete support	(13,925)	(11,204)
Regional projects, etc.	(740)	(1,553)
Pan Celtic race entries	0	(200)
	<u>19,964</u>	<u>21,605</u>

**BRITISH CANOEING SLALOM COMMITTEE  
INCOME & EXPEDITURE  
YEAR ENDED 31 OCTOBER 2017**





**BRITISH CANOEING SLALOM COMMITTEE**  
**10 YEAR RECORD**  
**YEAR ENDED 31 OCTOBER 2017**

