## **British Canoeing**

### Slalom Committee

### **Unaudited Annual Accounts**

Year ended 31 October 2018

### BRITISH CANOEING SLALOM COMMITTEE TREASURER'S REPORT YEAR ENDED 31 OCTOBER 2018

These accounts cover the year ended 31 October 2018 and show a deficit of income over expenditure of £2,943 (2017 surplus £6,450). Gross levies of £40,237 were 10.6% below the budget of £45,000, and 18.7% lower than 2017. Expenditure of £26,101 was £1,551 above budget.

The Officers of the Slalom Committee approved the accounts on 22 November 2018 for submission to, and approval by, the ACM on 24 November 2018.

#### Audit

The accounts are unaudited. The British Canoeing external auditors will audit them after the ACM. Following the 2017 audit, no changes were made to the accounts presented last year.

#### England Slalom Committee (ESC)

The Accounts of the ESC currently remain within, and are overseen by, the Slalom Committee. At 31 October 2018, the balance of funds held by the Committee on behalf of the ESC was £20,094, as shown in note 10. The Accounts for the ESC in Note 10 have been prepared in conjunction with the ESC Officers.

#### Reserves

At 31 October 2018, the combined closing reserves (of the Slalom Committee and the England Slalom Committee) stand at £90,818 (2017 £93,631). This small reduction is welcome but is still a level which is higher than required for the year-to-year running of the sport. Steps will be taken (by both the Committee and the ESC) to further reduce the reserves in the coming years.

A C Koszary

Honorary Treasurer

22 November 2018

### BRITISH CANOEING SLALOM COMMITTEE BALANCE SHEET AS AT 31 OCTOBER 2018

		31.10	.18	31.10.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	1		12,287		813
CURRENT ASSETS					
Debtors & prepayments	2	98,620		9,026	
Cash at bank & in hand		6,353		115,933	
		104,973		124,959	
CREDITORS: amounts falling					
due within one year	3 _	46,536		52,105	
NET CURRENT ASSETS			58,437		72,854
NET ASSETS		_	70,724	_	73,667
RESERVES					
RESERVES  General reserve					
			73,667		67,217
General reserve			73,667 (2,943)		67,217 6,450

# BRITISH CANOEING SLALOM COMMITTEE INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31 OCTOBER 2018

		Year ended	Year ended
		31.10.18	31.10.17
	Notes	£	£
INCOME	Notes		
Slalom levies - gross		40,237	49,509
Less: Distributed to SCA/CW		(13,032)	(14,394)
Less: Distributed to ESC		(9,124)	(13,024)
Slalom levies - net		18,081	22,091
Bib deposits retained		2,657	2,103
Special Events	5	1,955	1,044
Other income	6	465	687
		23,158	25,925
EXPENDITURE			
UK Event support		0	0
Co-ordinator Responsibilities:			
Technical Officials	7	9,226	6,199
Safety/Competition Management	8	2,304	2,210
Coaching Support	9	580	0
Administration Expenses:			
Trophy costs		51	1,305
Sundry expenses		352	1,170
Year Book net cost		2,649	1,572
Bank charges		152	216
Meeting expenses		2,292	3,747
International events		2,439	2,446
Loss on disposal of fixed assets		0	211
Depreciation		6,056	399
		26,101	19,475
(DEFICIT)/SURPLUS FOR THE YEAR		(2,943)	6,450

## BRITISH CANOEING SLALOM COMMITTEE NOTES TO ACCOUNTS YEAR ENDED 31 OCTOBER 2018

1. FIXED ASSETS	Team	Office	Ranking & Timing	
	equipment	equipment		Total
Cost	£	£	£	£
As at 31 October 2017	3,839	242	7,867	11,948
Additions	0	499	17,031	17,530
Disposals	0	0	0	0
As at 31 October 2018	3,839	741	24,898	29,478
Depreciation				
As at 31 October 2017	3,839	169	7,127	11,135
Charge for year	0,000	190	5,866	6,056
On disposals	0	0	0,000	0
As at 31 October 2018	3,839	359	12,993	17,191
no de of october 2010	-,			
Net book value				
As at 31 October 2018	0	382	11,905	12,287
As at 31 October 2017	0	525	444	813
2. DEBTORS & PREPAYMENTS		<b>2018</b> £		<b>2017</b> £
Slalom levies receivable, etc.		5,276		6,946
Sundry debtors and prepayments		4,823		1,410
British Canoeing current account		88,521		670
O		98,620		9,026
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3. CREDITORS & ACCRUALS				
Accrued expenses		12,765		16,629
Due to Home Nations (ESC, SCA, CW)		2,485		3,184
England SC current account (See Note 10)	)	20,094		19,964
Bib deposits		11,192		12,328
		46,536	_	52,105
			-	

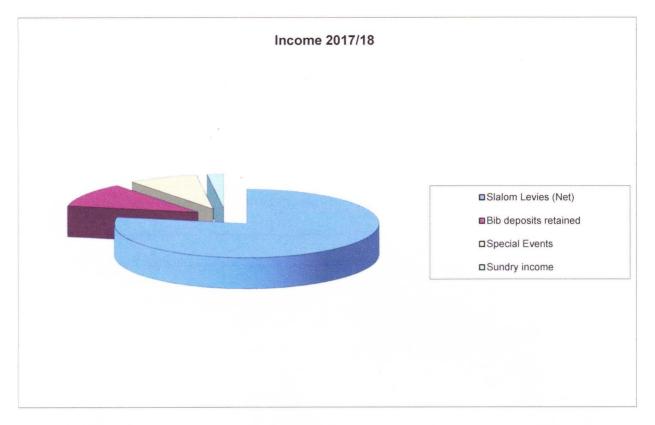
## BRITISH CANOEING SLALOM COMMITTEE NOTES TO ACCOUNTS (Continued) YEAR ENDED 31 OCTOBER 2018

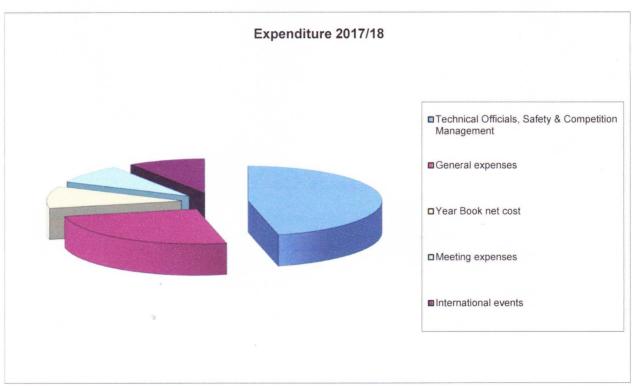
	Bal of 2017	England	Scotland	Wales	Total
	£	£	£	£	£
4. GROSS LEVIES					
Premier		6,092	2,117	3,359	11,568
Division 1		4,370	6,717	7,582	18,669
Division 2	4	6,082	1,502	2,412	10,000
	4	16,544	10,336	13,353	40,237
			2018		2017
			£		£
5. SPECIAL EVENTS					
British Open & Prem - 2016			0		(1,102)
British Open & Prem - 2017			(61)		2,146
British Open & Prem - 2018			2,016		0
		_	1,955	_	1,044
6. OTHER INCOME					
			405		007
Donations re Expense claims		_	465	_	687
		_	465	_	687
7. TECHNICAL OFFICIALS					
Section Judges expenses			10,940		8,741
Judging fees received			(3,194)		(3,915)
Judging equipment			13		96
Timing repairs & replacemen	nts		364		401
Timing Team expenses			2,958		3,451
Timing fees received			(1,320)		(2,016)
TUTTI hire			(600)		(625)
Telephone, stationery & post	age	-	65	_	66
			9,226		6,199

# BRITISH CANOEING SLALOM COMMITTEE NOTES TO ACCOUNTS (Continued) YEAR ENDED 31 OCTOBER 2018

	2018	2017
	£	£
8. SAFETY/COMPETITION MANAGEMENT		
Replacement bibs	2,485	1,269
Entry cards	0	599
Stationery & postage	(181)	342
	2,304	2,210
9. COACHING SUPPORT		
Coaching grants	580	0
	580	0
10. ENGLAND SLALOM COMMITTEE ACCOUNT	S	
Balance brought forward - 31 October 2017	19,964	21,605
Share of Race levies	9,124	13,024
Race Expenditure	(333)	0
Athlete support	(7,531)	(13,925)
Coaching grants	(1,080)	0
Team clothing, Regional Projects, etc.	(50)	(740)
Balance carried forward - 31 October 2018	20,094	19,964

# BRITISH CANOEING SLALOM COMMITTEE INCOME & EXPEDITURE YEAR ENDED 31 OCTOBER 2018





### BRITISH CANOEING SLALOM COMMITTEE 10 YEAR RECORD YEAR ENDED 31 OCTOBER 2018

