

BC Slalom Committee Accounts - Year ending 31st October 2023

These accounts cover the year ended 31 October 2023 and show a surplus of income over expenditure of £9,420 (2022 £6,870). Levy income has fallen from £29,364 to £28,864. Taking into considering inflation, this represents a decrease in levy income of approximately 6%. A significant factor was the loss of levies from cancelled races at Grandtully, Matlock & Symons Yat. Additionally, £7,173 of unused historical accruals have been released from the balance sheet.

English Slalom Committee

All funds of the ESC currently remain within, and are overseen by, the Slalom Committee. As of 31 October 2023, the balance of funds held by the Committee on behalf of the CESC was £20,706, as shown in note 4.

Bib Credits

The introduction of bib credits replacing paper vouchers means we now have an accurate total of credits outstanding, which, as of 31st October 2023, was 1202 implying a balance sheet provision of £12,020. The reported figure in note 4 of £18,887 is clearly an overestimate and this will be corrected in the 2024 accounts to better reflect the actual liability with any surplus released from the balance sheet.

Slalom Bib System

The bib system is working smoothly but with the increase in postal charges and general inflation the costs to post out a bib will rise from £2.25 to £2.95. This is still less than the postal charge to send an SAE (£2.40 + £0.75 = £3.15). Bib Officers continue to offer taking bibs to an event at no cost to the paddler.

Audit

The accounts are unaudited. The BC auditors will audit them during December 2023.

The Officers of the Slalom Committee approved the accounts on 24 November 2023 for presentation to the Annual Consultative Meeting on 25 November 2023.



D J Spencer
Treasurer

24 November 2023

Statement

	<i>note</i>	YE 31/10/2023	YE 31/10/2022
<u>Income</u>			
Slalom Levies Gross		28,864	29,364
less Distributed to SCA / CW		0	
less Distributed to ESC		(8,356)	(6,235)
Slalom Levies Net		20,508	23,130
Bib deposits retained			
Special Events		7,234	7,300
Other Income		9,195	2,349
		36,937	32,779
<u>Expenditure</u>			
UK Event Support		9,379	
<u>Co-ordinator Responsibilities</u>			
Technical Officials		9,473	9,532
Safety / Comp Management		0	
Committee Expenses		2,064	201
Coaching Support		201	310
<u>Administration Expenses</u>			
Trophy Costs		300	830
Sundry Expenses		1,092	994
Asset Purchase		0	0
Bank Charges		41	34
Facilities Hire		0	8,014
International ITOs		4,544	5,779
Selection Expense		3,062	1,599
Replacement Bibs		2,094	
Bib Administration		1,234	
Depreciation		1,206	6,077
		34,690	33,371
Balance Sheet Provision Release		7,173	6,870
<u>Surplus / (Deficit) for the year</u>		9,420	6,278

Balance Sheet

	<i>note</i>	YE 31/10/2023	YE 31/10/2022
Fixed Assets	1	3,619	4,825
Current Assets			
Debtors and Prepayments	2	2,909	358
British Canoeing Account		105,095	45,699
Cash at bank and in hand			59,694
Creditors			
Creditors		0	0
Accruals		0	(15,250)
English Slalom Committee	3	(20,706)	(17,270)
Bib Deposits	4	(18,887)	(15,447)
Total Net Assets		72,029	62,608
Reserves			
General Reserve		62,609	56,331
Surplus / (Deficit) for the year		9,420	6,278
Closing Reserves		72,029	62,609

Notes to the Accounts

1 <u>Fixed Assets</u>	Team	Office	Timing	Bibs	Total
Cost	3,839	1,441	24,898	6,031	36,209
Additions		-		-	-
Disposals	-		-	-	-
31/10/2022	3,839	1,441	24,898	6,031	36,209
Depn	3,839	1,441	24,898	1,206	31,384
Charge for the year	-	-	-	1,206	1,206
Total depreciated at YE	3,839	1,441	24,898	2,412	32,590
Net Book Value	-	-	-	3,619	3,619
2 <u>Debtors</u>					
Canoe Wales Levies		2,108			
Club Levies		801			
		2,909			
3 <u>English Slalom Committee</u>					
Opening Balance		(17,270)			
Income		(8,356)			
Expenditure		4920			
Closing Balance		(20,706)			
4 <u>BIB Deposits</u>					
Opening Balance		(15,447)			
Deposits Received		(3,696)			
Deposits Refunded		256			
Closing Balance		(18,887)			